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CHINA ASIA VALLEY GROUP LIMITED

中亞焴谷集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 63)

COMPLETION OF DISPOSAL OF DISPOSAL COMPANY

Reference is made to the announcement of China Asia Valley Group Limited (the “**Company**”) dated 6 July 2022 (the “**Announcement**”) in relation to the proposed disposal of the Disposal Company. Unless the context requires otherwise, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all conditions precedent to Completion under the Disposal Agreement have been fulfilled and Completion took place on 29 July 2022. Upon Completion and as at the date of this announcement, the Company no longer holds any shares of the Disposal Company.

By order of the Board of
China Asia Valley Group Limited
Huang Binghuang
Chairman and Chief Executive Officer

Hong Kong, 29 July 2022

As at the date of this announcement, the Board consists of Mr. Huang Binghuang (Chairman and Chief Executive Officer) and Ms. Xia Ping as executive Directors; Ms. Wang Lijiao as a non-executive Director; and Mr. Tso Sze Wai, Mr. Wang Rongfang and Mr. Duan Rihuang as independent non-executive Directors.