

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA ASIA VALLEY GROUP LIMITED**

**中亞烯谷集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 63)**

### **INSIDE INFORMATION PROFIT WARNING**

This announcement is made by China Asia Valley Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company, and taking into account the information currently available to the Board, it is expected the Group will record a net loss of not more than HK\$1 million for the year ended 31 December 2021, representing a substantial decrease in loss as compared to a net loss of approximately HK\$23 million for the year ended 31 December 2020.

The Board considers that the expected decrease in loss is primarily attributable to an increase in profit from the property management and other related services segment and the absence of the impairment loss in investment in associates of approximately HK\$12 million in respect of the Taiwan investment of the Group for the year ended 31 December 2021.

The Company is still in the process of finalizing the Group’s audited consolidated annual results for the year ended 31 December 2021. The information contained in this

announcement is only based on the information currently available to the Board and the Company's preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021, which have not been audited or reviewed by the Company's independent auditors, nor confirmed or reviewed by the audit committee of the Company. The actual financial results of the Group for the year ended 31 December 2021 may differ from what is disclosed in this announcement.

Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company in relation to the audited consolidated annual results of the Group for the year ended 31 December 2021, which is expected to be published before the end of March 2022 in accordance with the requirements of the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**China Asia Valley Group Limited**  
**Huang Binghuang**  
*Chairman and Chief Executive Officer*

Hong Kong, 17 March 2022

*As at the date of this announcement, the Board consists of Mr. Huang Binghuang (Chairman and Chief Executive Officer) and Ms. Xia Ping as executive Directors; Ms. Wang Lijiao as a non-executive Director; and Mr. Tso Sze Wai, Mr. Wang Rongfang and Mr. Duan Rihuang as independent non-executive Directors.*