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China Graphene Group Limited

中國烯谷集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 63)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Reference are made to the announcements of China Graphene Group Limited (the “**Company**”) dated 30 November and 28 December 2018 in respect of the resignation of Mr. Li Wai Kwan and Mr. Li Jing Bo as independent non-executive directors (the “**INED**”) of the Company respectively.

Code Provision A.5.5 of Corporate Governance Code (as amended with effect from 1 January 2019) requires the board of directors to explain why an INED who will be holding his seventh (or more) listed company directorship would still be able to devote sufficient time to the Board. After considering potential directorship appointment, as well as to allocate more time for a newly appointed executive role in another listed company, Mr. Li Wai Kwan had decided to resign from the Company with effect from 30 November 2018.

Mr. Li Jing Bo confirmed that due to change to his work arrangement and living circumstance, he would not be able to perform the duties of INED of the Company. Therefore he had resigned as an INED of the Company with effect from 28 December 2018.

By order of the Board of
China Graphene Group Limited
Zhou Chen
Executive Director

Hong Kong, 4 January 2019

As at the date of this announcement, the Board comprises Mr. Chen Meng and Mr. Zhou Chen as executive Directors; Mr. Li Feng Mao as non-executive Director; and Mr. Wang Song Ling as independent non-executive Director.