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China Graphene Group Limited

中國烯谷集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 63)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of directors (the “**Board**”) of China Graphene Group Limited (the “**Company**”) announces that Mr. Leung Po Hon (“**Mr. Leung**”) has tendered his resignation as an independent non-executive director of the Company, the Chairman of Audit Committee, and a member of both Remuneration Committee and Nomination Committee of the Company with effect from 9 November 2017 due to his desire to devote more time to his personal business commitment.

Mr. Leung has confirmed that he has no disagreement with the Board of the Company and there is no matter that need to be brought to the attention of the shareholders of the Company.

Following Mr. Leung’s resignation, the Company has only two independent non-executive directors and two Audit Committee members, the number of which falls below the minimum number required under Rules 3.10(1) and 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the qualification requirement set out in Rule 3.10(2) of the Listing Rules respectively. The Company will identify an appropriate person to fill the vacancy of an independent non-executive director and the Chairman of the Audit Committee of the Company with a view to meet the above requirements under the Listing Rules as soon as practicable and in any event within three months. Further announcement will be made by the Company in relation to such appointment as and when appropriate.

The Board would like to express its great appreciation and sincere gratitude to Mr. Leung for his valuable efforts and contributions to the Company during his tenure of office.

By order of the Board of
China Graphene Group Limited
Yuan Li Min
Chief Executive Officer

Hong Kong, 9 November 2017

As at the date of this announcement, the Board comprises Mr. Yuan Li Min and Mr. Chen Meng as executive Directors; Mr. Li Feng Mao as non-executive Director; and Mr. Wang Song Ling and Mr. Li Jing Bo as independent non-executive Directors.