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中國烯谷集團有限公司

China Graphene Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 63)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The board of directors (the “**Board**”) of China Graphene Group Limited (the “**Company**”) is pleased to announce that Mr. Wang Song Ling (“**Mr. Wang**”) has been appointed as an independent non-executive director, the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee of the Company with effect from 21 July 2017. Biographical details of Mr. Wang are set out as follows:

Mr. Wang, aged 63, was the Chairman of the Board of China Jilin Province International Economic and Technological Cooperation Company (中國吉林省國際經濟技術合作公司) since 2004 until his retirement in 2011. Prior to that, he was the director of China Jilin Forest Industry Group Company (中國吉林省森林工業集團公司) and the director of China Jilin Forest Industry Group Co., Ltd. (吉林森林工業集團有限責任公司) of that group, which is listed on the Shanghai Stock Exchange in China and one of the four largest enterprises in the forestry industry in China. Mr. Wang was also the general manager and the first Chairman of Jilin Forestry Resources Development Company (吉林省林業資源開發公司) and Jilin Quanyangquan Drinks Company (吉林省泉陽泉飲品公司) respectively, and succeeded in developing the Quanyangquan mineral water (泉陽泉礦泉水) for its launching. Mr. Wang is a postgraduate from Party School of Jilin Provincial Committee (吉林省委黨校), and graduated from its Economics and Management Department (經濟管理專業研究院) in 2004. He also graduated from the Institute of Education in Siping City (四平市教育學院) and the Agriculture and Mechanics College in Jilin Province (吉林省農業機械化學校) respectively. He has extensive experience in corporate planning and management.

Mr. Wang has entered into a service agreement with the Company in relation to his appointment as an independent non-executive director for a term of three years commencing from 21 July 2017, which is determinable by either party serving on the other not less than

one month's written notice, subject to retirement by rotation and re-election at the annual general meeting in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Mr. Wang is entitled to a salary in the total sum of HK\$360,000 annually, which was determined with reference to the prevailing market conditions and his roles and responsibilities in the Group.

Save as disclosed above, Mr. Wang does not hold any position in the Company or any of its subsidiaries nor have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company. In addition, Mr. Wang did not have any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications and Mr. Wang does not have, and is not deemed to have, any interests in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Wang has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules and there is no other information related to Mr. Wang that needs to be disclosed pursuant to the requirements of Rules 13.51(2) of the Listing Rules.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Wang for joining the Board of the Company.

By order of the Board of
China Graphene Group Limited
Yuan Li Min
Executive Director

Hong Kong, 21 July 2017

As at the date of this announcement, the Board comprises Mr. Yuan Li Min and Mr. Chen Meng as executive Directors; Mr. Li Feng Mao as non-executive Director; and Mr. Leung Po Hon, Mr. Li Jing Bo and Mr. Wang Song Ling as independent non-executive Directors.