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China Graphene Group Limited

中國烯谷集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 63)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of directors (the “**Board**”) of China Graphene Group Limited (the “**Company**”) announces that Mr. Shigeki Tanaka (“**Mr. Tanaka**”) has tendered his resignation as an independent non-executive director of the Company, the Chairman of Nomination Committee, and a member of both Audit Committee and Remuneration Committee of the Company with effect from 2 May 2017 due to the fact that he intends to concentrate on his own business engagements which require more of his dedication.

Mr. Tanaka has confirmed that he has no disagreement with the Board of the Company and there is no matter that need to be brought to the attention of the shareholders of the Company.

As a result of Mr. Tanaka’s resignation as a director of the Company, the Company has not complied with the requirement under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) which prescribes that the Board must include at least three independent non-executive Directors. The Company will appoint an appropriate person as soon as practicable with a view to meet the above requirement under the Listing Rules. Further announcement will be made by the Company in relation to such appointment as and when appropriate.

The Board would like to express its gratitude to Mr. Tanaka for his contributions to the Company during his tenure of office.

By order of the Board of
China Graphene Group Limited
Mak Tin Sang
Executive Director

Hong Kong, 2 May 2017

As at the date of this announcement, the Board comprises Mr. Yuan Li Min, Mr. Chen Meng and Mr. Mak Tin Sang as executive Directors; Mr. Li Feng Mao as non-executive Director and Mr. Leung Po Hon and Mr. Li Jing Bo as independent non-executive Directors.