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WINFOONG INTERNATIONAL LIMITED

(榮 豐 國 際 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 63)

(1) RESIGNATION OF DIRECTORS, JOINT CHAIRMAN OF THE BOARD AND JOINT MANAGING DIRECTORS

(2) CHANGE OF DEPUTY CHAIRMAN OF THE BOARD

(3) CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

(4) CHANGE OF AUTHORISED REPRESENTATIVE

RESIGNATION OF DIRECTORS, JOINT CHAIRMAN OF THE BOARD AND JOINT MANAGING DIRECTORS

The Board announces that with effect from 10:00 p.m. on 27 November 2015:

- (1) Mr. Cheong Pin Chuan, Patrick has resigned as an executive Director, the Joint Chairman of the Board and the Joint Managing Director;
- (2) Mr. Cheong Sim Eng has resigned as an executive Director, the Joint Chairman of the Board and the Joint Managing Director;
- (3) Ms. Cheong Hooi Kheng has resigned as an executive Director;
- (4) Mr. Chan Yee Hoi, Robert has resigned as an independent non-executive Director;
- (5) Mr. Kwik Sam Aik has resigned as an independent non-executive Director; and
- (6) Mr. Leung Wing Ning has resigned as an independent non-executive Director.

CHANGE OF DEPUTY CHAIRMAN OF THE BOARD

The Board announces that with effect from 10:00 p.m. on 27 November 2015:

- (1) Mr. Chan Yee Hoi, Robert has resigned as the Deputy Chairman of the Board; and
- (2) Mr. Yuan Li Min, an executive Director and the Chief Executive Officer of the Company, has been appointed as the Deputy Chairman of the Board.

CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

The Board announces that with effect from 10:00 p.m. on 27 November 2015:

- (1) Mr. Cheong Pin Chuan, Patrick has resigned as a member of the Remuneration Committee and the Nomination Committee respectively;
- (2) Mr. Chan Yee Hoi, Robert has resigned as the chairman of the Audit Committee and a member of the Remuneration Committee and the Nomination Committee respectively;
- (3) Mr. Kwik Sam Aik has resigned as the chairman of the Nomination Committee and a member of the Audit Committee;
- (4) Mr. Leung Wing Ning has resigned as the chairman of the Remuneration Committee and a member of the Audit Committee;
- (5) Mr. Leung Po Hon, an independent non-executive Director, has been appointed as the chairman of the Audit Committee;
- (6) Mr. Li Jing Bo, an independent non-executive Director, has been appointed as the chairman of the Remuneration Committee; and
- (7) Mr. Shigeki Tanaka, an independent non-executive Director, has been appointed as the chairman of the Nomination Committee.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that with effect from 10:00 p.m. on 27 November 2015:

- (1) Mr. Cheong Pin Chuan, Patrick has resigned as an authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules and for accepting service of process and notice on behalf of the Company under Part 16 of the Companies Ordinance; and
- (2) Mr. Mak Tin Sang, an executive Director, has been appointed as an authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules and for accepting service of process and notice on behalf of the Company under Part 16 of the Companies Ordinance.

RESIGNATION OF DIRECTORS, JOINT CHAIRMAN OF THE BOARD AND JOINT MANAGING DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Winfoong International Limited (the “**Company**”) announces that with effect from 10:00 p.m. on 27 November 2015:

- (1) Mr. Cheong Pin Chuan, Patrick has resigned as an executive Director, the joint chairman of the Board (the “**Joint Chairman of the Board**”) and the joint managing Director of the Board (the “**Joint Managing Director**”) due to other business commitments;
- (2) Mr. Cheong Sim Eng has resigned as an executive Director, the Joint Chairman of the Board and the Joint Managing Director due to other business commitments;
- (3) Ms. Cheong Hooi Kheng has resigned as an executive Director due to other business commitments;
- (4) Mr. Chan Yee Hoi, Robert has resigned as an independent non-executive Director due to other business commitments;
- (5) Mr. Kwik Sam Aik has resigned as an independent non-executive Director due to other business commitments; and
- (6) Mr. Leung Wing Ning has resigned as an independent non-executive Director due to other business commitments.

Following the above changes, the Board comprises (i) three executive Directors, namely Mr. Chen Meng, Mr. Mak Tin Sang and Mr. Yuan Li Min; (ii) one non-executive Director, namely Mr. Li Feng Mao and (iii) three independent non-executive Directors, namely Mr. Leung Po Hon, Mr. Li Jing Bo and Mr. Shigeki Tanaka, the biographical details of each of whom are set out in the announcement made by the Company dated 6 November 2015, and Mr. Li Feng Mao becomes the sole chairman of the Board.

CHANGE OF DEPUTY CHAIRMAN OF THE BOARD

The Board announces that with effect from 10:00 p.m. on 27 November 2015:

- (1) Mr. Chan Yee Hoi, Robert has resigned as the deputy chairman of the Board (the “**Deputy Chairman of the Board**”) due to other business commitments; and
- (2) Mr. Yuan Li Min, an executive Director and the chief executive officer of the Company, has been appointed as the Deputy Chairman of the Board.

CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

The Board announces that with effect from 10:00 p.m. on 27 November 2015:

- (1) Mr. Cheong Pin Chuan, Patrick has resigned as a member of the remuneration committee of the Company (the “**Remuneration Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) respectively due to other business commitments;
- (2) Mr. Chan Yee Hoi, Robert has resigned as the chairman of the audit committee of the Company (the “**Audit Committee**”) and a member of the Remuneration Committee and the Nomination Committee respectively due to other business commitments;
- (3) Mr. Kwik Sam Aik has resigned as the chairman of the Nomination Committee and a member of the Audit Committee due to other business commitments;
- (4) Mr. Leung Wing Ning has resigned as the chairman of the Remuneration Committee and a member of the Audit Committee due to other business commitments;
- (5) Mr. Leung Po Hon, an independent non-executive Director, has been appointed as the chairman of the Audit Committee;
- (6) Mr. Li Jing Bo, an independent non-executive Director, has been appointed as the chairman of the Remuneration Committee; and
- (7) Mr. Shigeki Tanaka, an independent non-executive Director, has been appointed as the chairman of the Nomination Committee.

Following the above changes:

- (1) the Audit Committee comprises Mr. Leung Po Hon, Mr. Li Jing Bo and Mr. Shigeki Tanaka, of whom Mr. Leung Po Hon is the chairman;
- (2) the Remuneration Committee comprises Mr. Leung Po Hon, Mr. Li Jing Bo and Mr. Shigeki Tanaka, of whom Mr. Li Jing Bo is the chairman; and

- (3) the Nomination Committee comprises Mr. Leung Po Hon, Mr. Li Jing Bo and Mr. Shigeki Tanaka, of whom Mr. Shigeki Tanaka is the chairman.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that with effect from 10:00 p.m. on 27 November 2015:

- (1) Mr. Cheong Pin Chuan, Patrick has resigned as an authorised representative of the Company for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and for accepting service of process and notice on behalf of the Company under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Companies Ordinance**”) due to other business commitments; and
- (2) Mr. Mak Tin Sang, an executive Director, has been appointed as an authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules and for accepting service of process and notice on behalf of the Company under Part 16 of the Companies Ordinance.

Each of Mr. Cheong Pin Chuan, Patrick, Mr. Cheong Sim Eng, Ms. Cheong Hooi Kheng, Mr. Chan Yee Hoi, Robert, Mr. Kwik Sam Aik and Mr. Leung Wing Ning has confirmed that he or she has no disagreement with the Board, and there are no matters that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited in respect of his or her resignation in respect of each of the positions set out above. The Board would like to take this opportunity to express its appreciation for their valuable contribution to the Company during their tenure.

By Order of the Board of
Winfoong International Limited
Mak Tin Sang
Executive Director

Hong Kong, 27 November 2015

As at the date of this announcement (after 10:00 p.m.), the Board comprises (i) three executive Directors, namely Mr. Chen Meng, Mr. Mak Tin Sang and Mr. Yuan Li Min; and (ii) one non-executive Director, namely Mr. Li Feng Mao and (iii) three independent non-executive Directors, namely Mr. Leung Po Hon, Mr. Li Jing Bo and Mr. Shigeki Tanaka.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* For identification purpose only