

23 November 2015

Mandatory general offer
Disclosure of dealings in the shares of Winfoong International Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Cheong Tze Hian Howard	23 November 2015	Sale	340,000	\$0.4900	12,138,000	0.4306%
		Sale	94,000	\$0.4850	12,044,000	0.4272%
		Sale	320,000	\$0.4800	11,724,000	0.4159%

End

Note:

Cheong Tze Hian Howard is a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.